

Lottery Slated for Mammoth Condos

Los Angeles Times (1923-1995); Sep 19, 1976; ProQuest Historical Newspapers: U.S. Major Dailies
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IN MAMMOTH LAKES. -What is believed to be the first lottery to sell housing in the Mammoth Lakes area will be used Saturday to sell these La

Vista Blanc recreational condominium units. Prices will range from \$19,900 to \$43,900 for 56 units ranging from studios to four-bedroom.

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The 56 remaining condominium units in the 80-unit La Vista Blanc development in Mammoth Lakes will be sold beginning at noon Saturday on a first-come, first-served basis, according to Ken Wilson of Ken Wilson and Associates, Studio City, the developers.

A lottery similar to that used in Orange County for year-round residences will be used, he said. Prices for the remaining condominiums were reduced from \$4,000 to \$8,000 on the two- and four-bedroom units and range from \$19,900 for a 450-square-foot studio to \$43,900 for a 1,480-square-foot four-bedroom unit, he said.

Because of a lack of building caused by a moratorium on water hookups in Mono County, demand is now exceeding supply at Mammoth Lakes, according to John Thill of Mammoth Properties Inc., exclusive sales agents for La Vista Blanc.

The minimum down payment is 10% and all closing

costs will be paid by the seller, Wilson said. Units can be reserved with a \$1,000 deposit and personal checks will be accepted, he added.

To discourage speculation, a maximum of two units will be sold to any one buyer, he said.

Designed by Leonard Brunswick of South Laguna, the project consists of 33 two- and four-unit buildings sited around a courtyard containing a swimming pool and a clubhouse. The common elements are maintained by a homeowners association, with monthly charges ranging from \$28.52 to \$54.94 a month, depending on the size of the unit.

The project was refurbished at a cost of \$155,000 for interiors, exteriors, common areas and landscaping, with the work being done by Harshbarger Construction Corp., Mammoth Lakes, Wilson said.

The development is on Meadow Lane, just off Old Mammoth Road, near the center of Mammoth Lakes Village.